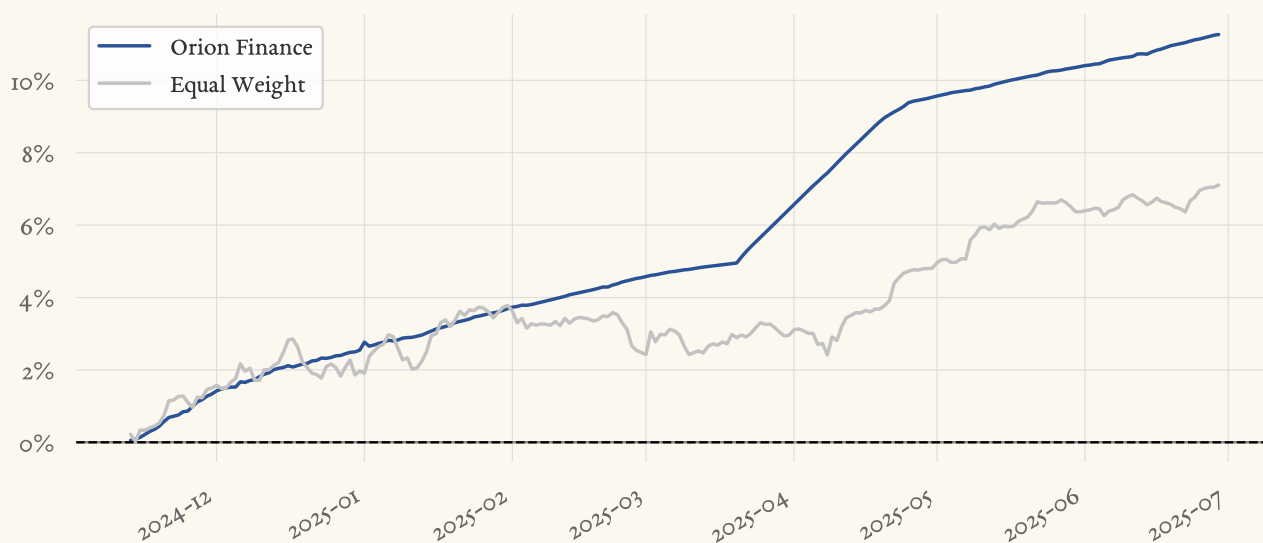


13 Nov, 2024 - 29 Jun, 2025

Out-of-Sample Performance Tear Sheets

## Cumulative Returns vs Benchmark



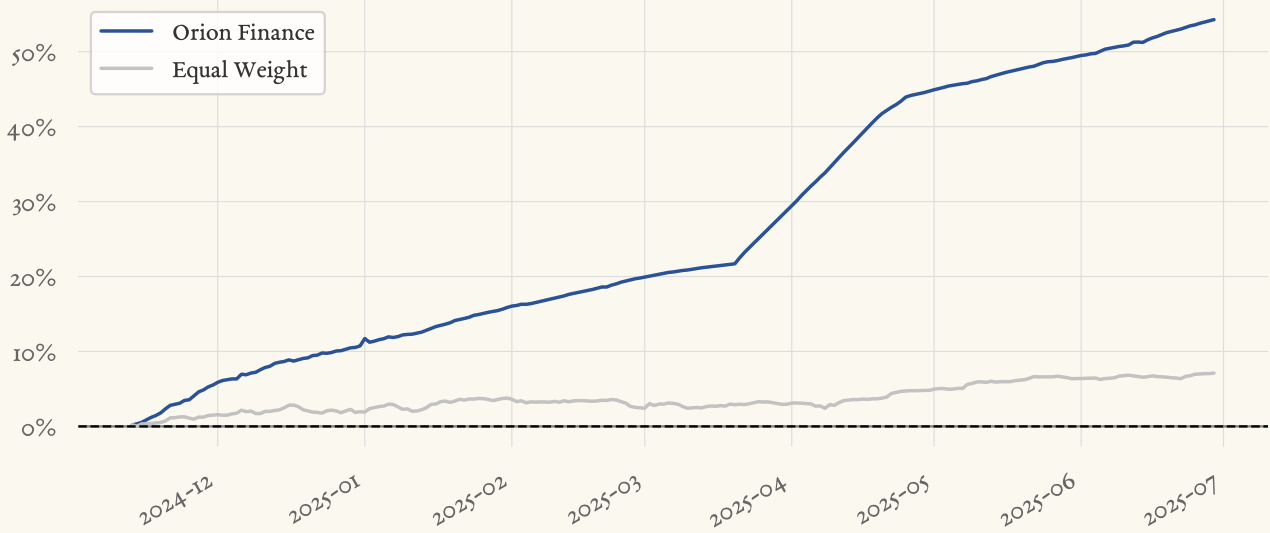
## Orion Finance - Weekly Returns (%)

	1	2	3	4	5	6	7	8	9	10	11	12	13
2024-Q4	0.00	0.00	0.00	0.00	0.00	0.00	0.30	0.54	0.57	0.29	0.35	0.19	0.27
2025-Q1	0.25	0.21	0.31	0.23	0.21	0.20	0.22	0.23	0.19	0.14	0.12	0.71	0.85
2025-Q2	0.82	0.86	0.71	0.34	0.18	0.18	0.19	0.17	0.15	0.17	0.20	0.23	0.13

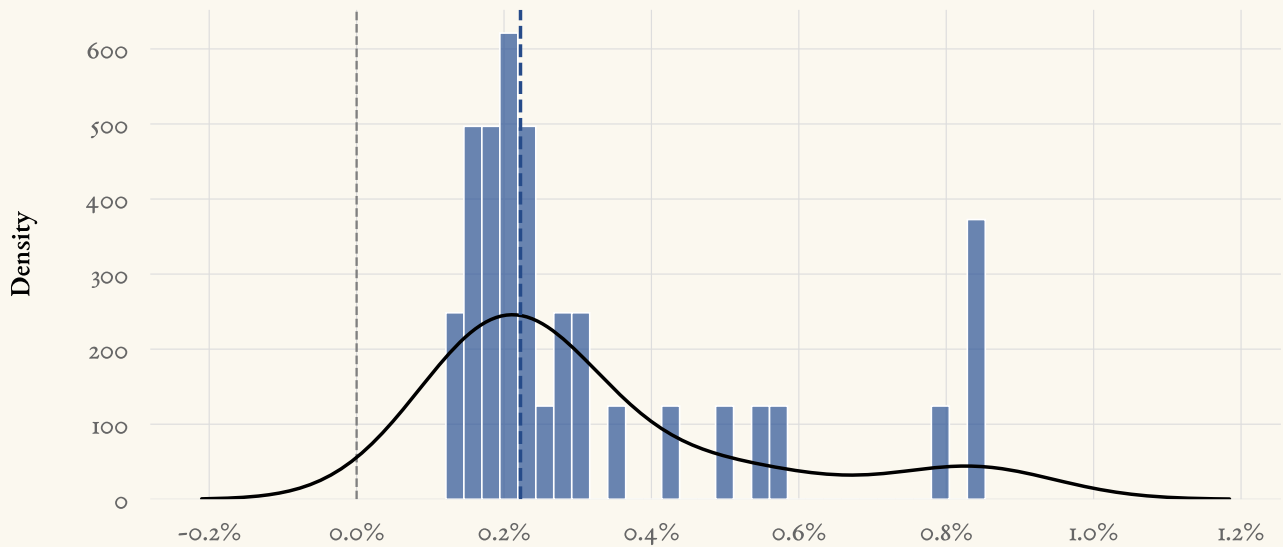
Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

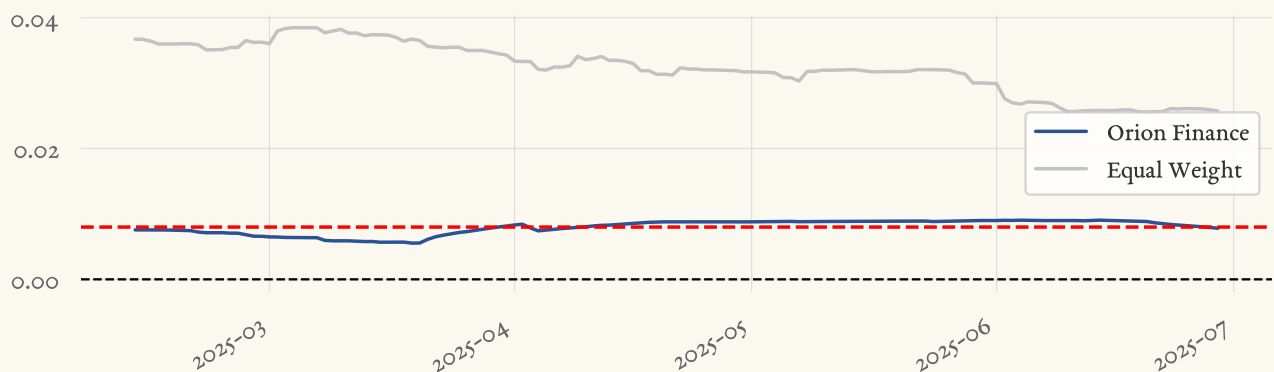
## Cumulative Returns vs Benchmark (Volatility Matched)



## Distribution of Weekly Returns



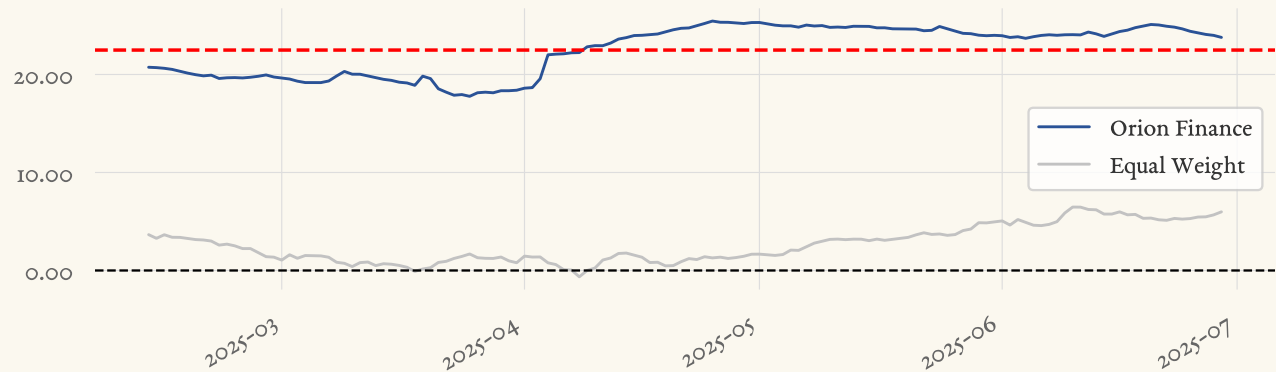
## Rolling Volatility (3 Months)



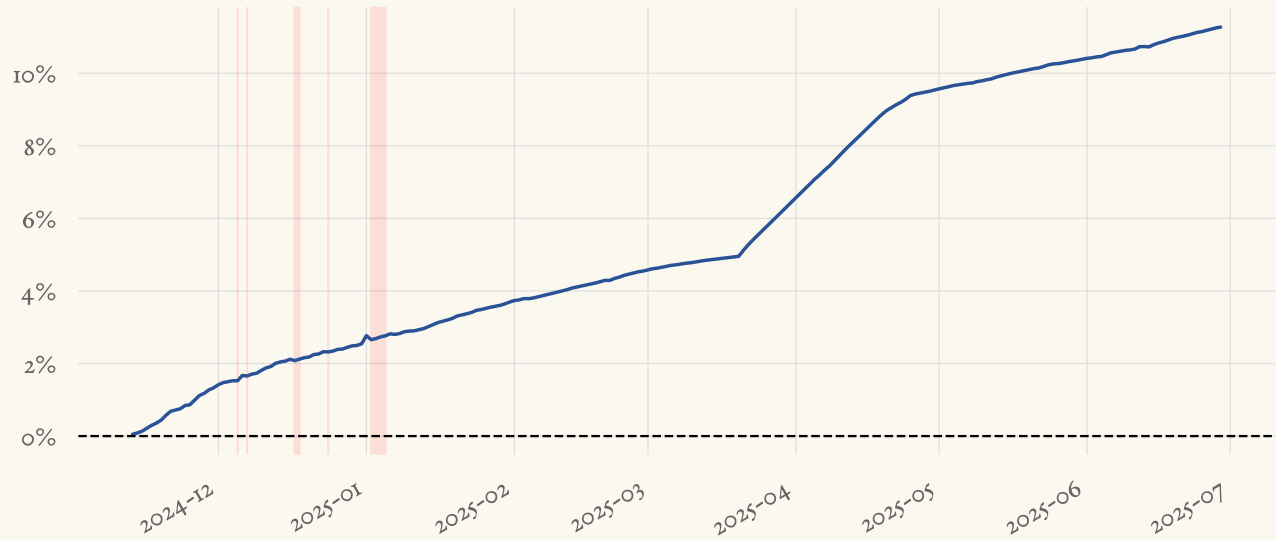
Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

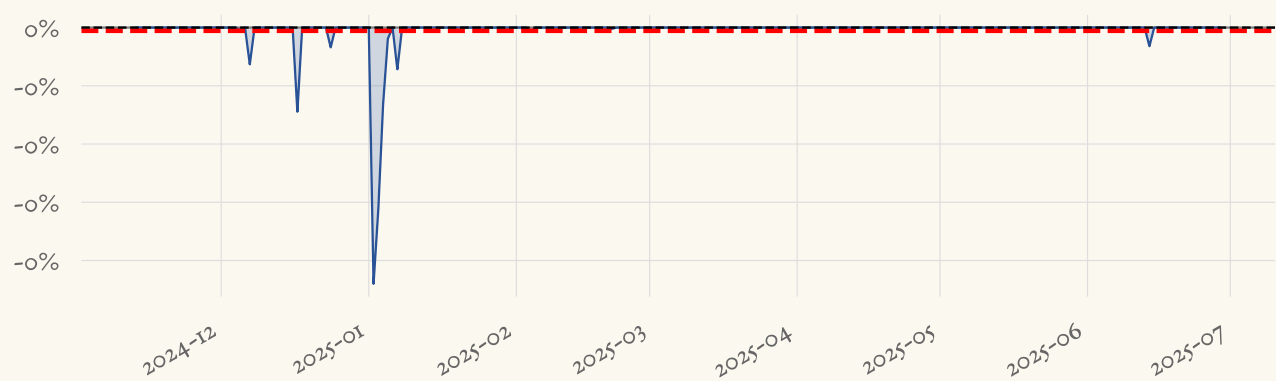
Rolling Sharpe (3 Months)



Orion Finance - Worst 5 Drawdown Periods



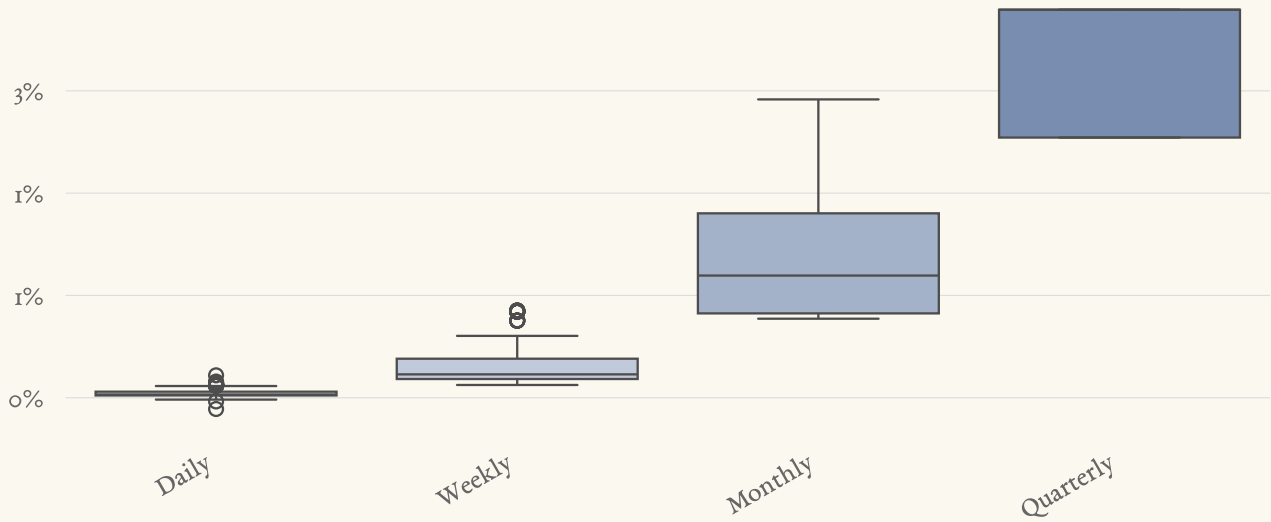
Underwater Plot



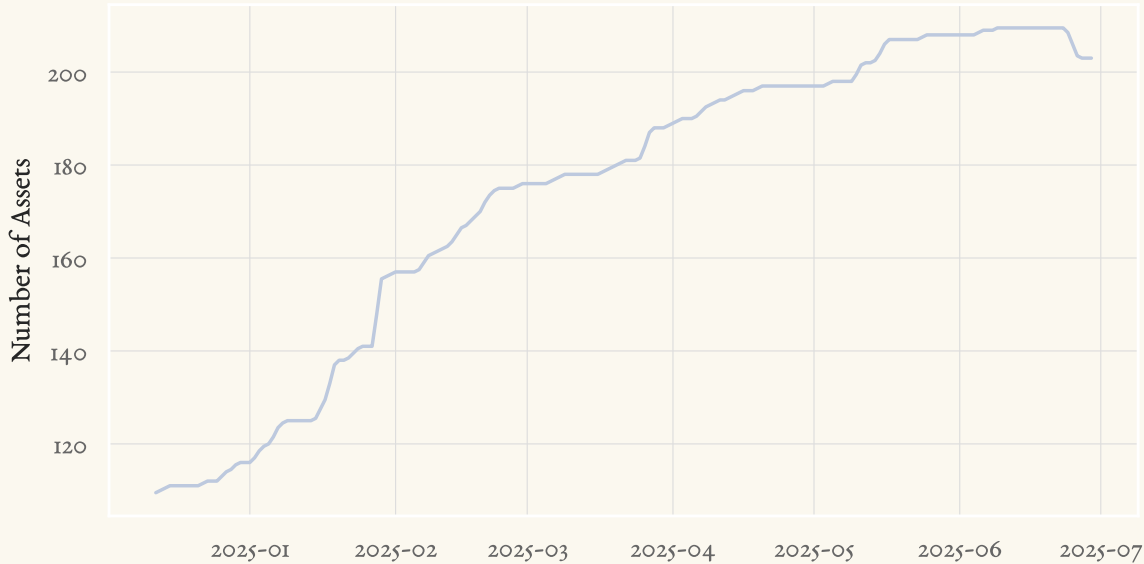
Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

Orion Finance - Return Quantiles



Active Investment Universe



Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

## Key Performance Indicators (KPIs) and Metrics

Metric	Equal Weight	Orion Finance
Sharpe	3.46	21.76
Volatility (ann.)	3.18%	0.78%
Max Drawdown	-1.32%	-0.11%
Daily Value-at-Risk	-0.24%	-0.02%
CAGR	7.89%	12.53%
Expected Daily	0.03%	0.05%
Expected Monthly	0.86%	1.34%
MTD	0.7%	0.8%
3M	3.83%	4.92%
6M	4.93%	8.61%
1Y	7.11%	11.27%
Longest DD Days	79	4
Avg. Drawdown	-0.31%	-0.02%
Avg. Drawdown Days	8	1

Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

Worst 5 Drawdowns

Started	Recovered	Drawdown	Days
2025-01-02	2025-01-05	-0.11	4
2024-12-17	2024-12-18	-0.04	2
2025-01-07	2025-01-07	-0.02	1
2024-12-07	2024-12-07	-0.02	1
2024-12-24	2024-12-24	-0.01	1

---

Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.